

(Translation)

Minutes of the 2017 Annual General Meeting of Shareholders
Ama Marine Public Company Limited

Time and Venue Ama Marine Public Company Limited (“The Company”) held the 2017 Annual General Meeting of Shareholders on Tuesday 18 April 2017 at 14.00 hrs., at Universe 1 Room, 12th Floor, Space Convention Center by Miracle, No. 33/4 The 9th Towers, Rama 9 Road, Huay Kwang, Huay Kwang, Bangkok 10310.

Directors Present

- | | |
|-----------------------------------|--|
| 1. Mr. Piphat Ratchakitprakarn | Chairman |
| 2. Mr. Choosak Pooshutvanitshakul | Director / Chairman of Executive Committee |
| 3. Miss Pakjira Ratchakitprakarn | Director / Executive Committee Member |
| 4. Mr. Thatree Kerdboonsong | Director / Executive Committee Member |
| 5. Mr. Chaitasn Wanchai | Director |
| 6. Mr. Kusol Vejjasilp | Independent Director / Chairman of the Audit Committee / Chairman of Nomination and Remuneration Committee |
| 7. Mr. Pisan Ratchakitprakarn | Director / Managing Director / Nomination and Remuneration Committee Member |
| 8. Mr. Chatchai Sritippayaraj | Independent Director / Audit Committee Member / Nomination and Remuneration Committee Member |
| 9. Mrs. Tippawan Potayaporn | Independent Director / Audit Committee Member / Nomination and Remuneration Committee Member |

Executive Present

- | | |
|---------------------------------|--|
| 1. Mr. Sakchai Ratchakitprakarn | Corporate Secretary / Assistant to Managing Director |
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Representatives from Auditors Present

- | | |
|----------------------------|-------------------------------------|
| 1. Miss Raveewan Chuenchom | D I A International Audit Co., Ltd. |
| 2. Miss Sunee Khunjumnong | D I A International Audit Co., Ltd. |

Legal Advisors Present

- | | |
|-------------------------------|--------------------|
| 1. Mrs. Kidhanan Choomwattana | LS Horizon Limited |
| 2. Miss Panida Wongsriyanon | LS Horizon Limited |

Preliminary Proceedings:

Mr. Piphat Ratchakitprakarn, Chairman of the Board of Directors, acted as the Chairman of the Meeting asking Ms. Somruthai Sengsri to assist the Chairman conduct of the Meeting.

Ms. Somruthai Sengsri, as the meeting moderator welcomed shareholders who attended the Meeting, and informed the meeting that there were 53 shareholders attended in person, holding the total shares in the number of 245,790,534 and 122 shareholders attended in proxy, holding the total shares in the number of 81,230,400 shares. Therefore there were 175 shareholders in total attended the meeting both in person and in proxy, holding the total shares in the number of 327,020,934 shares equivalent to 75.77% of the Company's total issued shares, a quorum was therefore formed as indicated in the Company's Article of Association.

The meeting moderator then explained the voting methods to the Meeting which can be summarized as follows:

1. Voting Cast

- Each shareholder had his/her vote (s) equaling the number of shares held, by which one vote equaled one share
- To cast the vote in each agenda, the Chairman would ask the shareholders if they would cast the votes to approve, disapprove, or abstain. To do so, the shareholders were asked to raise up their hands
 - If the shareholders were disapproved or abstained, they must mark the voting cards distributed at the registration desk. The Chairman would then ask the officers to collect the ballots to count the votes. Shareholders who were not raised their hands up or did not return the ballot to the officers, they would be counted as approve as proposed by the Chairman

Except for the vote casting in Agenda 5: To consider and approve the election of Company's directors to replace of those who will retire by rotation for 2017, the officers will collect the ballots from every shareholder whether the shareholders approve, disapprove, or abstain. This was to be in line with the best practice of good corporate governance.

- In case there was no one raised up his/her hand, the Company would assume the Meeting resolved with the unanimous votes as proposed by the Chairman except for the case that the voting has been specified in the proxy form and the Company has already counted the votes

- In case the shareholders attended in proxy and the voting has been specified, the proxy holders would not receive the ballots. The voting system would count the votes as specified by shareholders

- Shareholders or proxy holders who have already registered and did not cast the votes and wished to leave before the Meeting adjourned, the Company would need your cooperation to vote the rest agenda in advance and return the ballots to officers

2. Vote Counting

■ To count the vote in each agenda, the Company will count the votes disapprove and abstain to deduct from the total shares of shareholders who attended and voted in the meeting and/or have the right to vote (case by case basis) in each agenda

■ The Chairman would ask the officer to announce the voting result and the percentage in each agenda by classified the voting approve, disapprove, and abstain. Shareholders who submitted the ballots disapprove or abstain after the officer had announced the voting result; the Company would then not count such votes.

3. Voided Ballots

■ Voting more than one choice in the agenda except for the proxy voting from foreign investor who appointed the custodian in Thailand to take care of the shares

■ The correction or the cross over the voting by which the shareholders did not sign for acknowledgement

■ The voided ballots of which was not in the condition to read the voting result

The Company would then collect all ballots for the shareholders and the proxy holders in any case once the Meeting was adjourned for further investigation and for the transparency of voting

4. Opinion Expression and Queries

■ Shareholders or proxy holders who would express their opinions or asked questions in each agenda, please raise up their hands. Once getting permission from the Chairman, please walk to the designated microphone. Prior to ask questions, please mention your name, surname and indicate that you were shareholder or proxy holder following with query or opinion expression. This was to ensure the minutes was being correctly and completely recorded

■ To ensure the effective meeting, please express your opinion or queries to the direct point. Do not ask repetitive questions

■ In case that shareholders would like to express their opinion and ask question that was not in the scope of the considered agenda, the Company would like you to propose such issues in the last agenda of the meeting

The Company would publish the minutes of the meeting together with the votes in each agenda on the Company's website or with 14 days from the meeting date (or within 2 May 2017)

In this Meeting, Mr. Teesakorn Muenjai and Miss Suwarin Namlusin, representatives of shareholders and Miss Nataporn Soponthammakit of LS Horizon Limited were the witnesses for the vote counting. In this event, The Chairman opened an opportunity to ask questions regarding the criteria of vote counting.

The Chairman then proposed the Meeting to consider the following agenda:-

Agenda 1 To consider and adopt the Minutes of the Extra-ordinary General Meeting of Shareholders No. 2/2016 held on 10 October 2016

The Chairman presented the minutes of the Extra-ordinary General Meeting of Shareholders No. 2/2016 held on 10 October 2016 to the Meeting, details of which were appeared in the copy distributed to shareholders together with the invitation of this meeting.

The Chairman invited the shareholders to raise question, express an opinion or suggestion.

There was no question being raised, thus, the Chairman requested the Meeting to consider and adopt the Minutes of the Extra-ordinary General Meeting of Shareholders No. 2/2016 held on 10 October 2016.

In this regard, The Chairman informed that this agenda shall comprise a majority vote of shareholders attending the meeting and casting their votes.

Resolution: The Meeting considered the matter and resolved with the majority votes of the total number of votes of the shareholder attending the Meeting and casting their votes to adopt Minutes of the Extra-ordinary General Meeting of Shareholders No. 2/2016 as proposed with the following votes:

Approved	325,896,234	Votes	Percentage of total votes	99.65
Disapproved	1,124,600	Votes	Percentage of total votes	0.34
Abstained	100	Votes	Percentage of total votes	-
Voided	-	Votes	Percentage of total votes	-

Agenda 2 To acknowledge the Company's operating results for the year 2016

The Chairman appointed Mr. Pisan Ratchakitprakarn, Managing Director to present the details of the Company's operating results for the year 2016 to the Meeting. Mr. Pisan reported the Company's operating results for the year 2016, details of which were appeared in the 2016 Annual Report distributed to the shareholders together with the Invitation to this Meeting which can be summarized as follows:-

Mr. Pisan Ratchakitprakarn mentioned on the Company vision and mission, changes and success on the year 2016, following with the sustainability and social responsibilities activities.

Vision

One of the leading liquid logistics service provider in Asia

Mission

1. Business Operation under the Principle of Good Corporate Governance
2. Provide Efficient and Reliable Service with Customer Satisfaction
3. Abide by Standard Rules and Regulations to Ensure the Company Focuses on Safety and Environment
4. Value Added to the Sustainability Development
5. Pleasant Work Environment, Happy Staff and Continuous of Personal Development

Changes during the year 2016 - Success in Business

The Expansion of the Vessel Fleet

The Company had acquired 2 additional Oil and Chemical Tankers:-

- M.T. Meya (Loading capacity 9,942 DWT) being on service in May 2016
- M.T. Ulaya (Loading capacity 13,020 DWT) being on service in November 2016

The fleet originally had 6 tankers, increased 2 more tankers. The fleet presently has 8 tankers with the total loading of 46,661 DWT.

The Trade Countersign between AMA and ASTRA-KLK Pte. Ltd.

The Company had recently countersigned the letter of intent with ASTRA-KLK Pte. Ltd, a joint venture (JV) between Kuala Lumpur Kepong Berhad (KLK) and PT Astra Agro Lestari (AAL) to further penetrate the several key refined products market as well as providing logistic services related to the products.

Kuala Lumpur Kepong Berhad (KLK) – the public listed company on the main Board of Bursa Malaysia Securities Berhad, started as a plantation company more than 100 years ago.

PT Astra Agro Lestari (AAL) – a leading palm oil producer in Indonesia and has been listed on the Indonesian Stock Exchange (IDX) since December 1997.

The Expansion of the Tank Truck Fleet

In October 2016, the Company had acquired 43 tank trucks; therefore, the Company presently had 100 tank trucks in total with the capacity loading of 4,500,000 liters. These additional trucks were supporting the transportation contract for 5 years of PTG Logistics Co., Ltd.

The success in business has driven the revenue of THB 965.49 million in 2016, increased THB 643.18 million or 50.11% from the year 2015. In addition, the Company had the net profit of THB 143.91 million, increased THB 130.12 million or 10.60%

Our Pride

The Company was being listed in the Stock Exchange of Thailand (“SET”) on 22 December 2016. It was our pride for employee and executives.

Sustainability Development Activities – Corporate Social Responsibility

1. The donation of tools and machineries to be used as technical training equipment

The Company has recognized the importance of maritime studies development as one of the key factors for its business expansion in the future. The Company had donated tools and machineries to Faculty of International Maritime Studies, Kasetsart University Sriracha Campus to be used in its laboratory simulating the onboard work environment. The donation activity did not only support the effective learning of the students who would be new workforce of the maritime industry but helped promote the good name of the Company and increased the opportunity for future recruitment of quality candidates.

2. The vessel visit

The Company opened an opportunity for the student from the Faculty of International Maritime Studies, Kasetsart University Sriracha Campus to visit the oil and chemical tanker. This allowed the student to learn from the onboard work environment.

3. Road maintenance

As the Company is well aware of its responsibilities to the communities and society and the need to build good relationship with nearby communities, it has organized a volunteer activity for Baan Borthong community, Amphoe Sriracha, Chonburi Province to repair the 2-kilometers road (Saisulao-Khaonoi Paknampoh), the main entrance to the community which was badly damaged, not convenient for drivers and road users. Additionally, the Company has installed the traffic light at the entrance of the village for more convenience and road safety.

4. Scholarship for employee children

The Company realizes the importance of supporting its employees' family as a major social institution to be stable and become a powerful force to drive the country development. To provide opportunity for future quality growth of their children, the Company has a policy to award scholarships to its employee children annually. Each year 10 scholarships with the amount of THB 10,000 each are awarded to the selected employee children who have good academic and behavioral record. With the objective to help reduce the burden of educational expenses and to build morale among its employee family, the Company has established clear and transparent guideline and conditions of employees who are eligible to apply for the scholarship of their children.

The Chairman invited the shareholders to raise question, express an opinion or suggestion.

There was no shareholder asking any question or expressing any opinion. The Chairman asked the Meeting to acknowledge the Company's operating results for the year 2016.

In this regards, the Chairman informed the Meeting that this agenda was for acknowledgement; thus, the resolution was not required.

The Meeting was acknowledged the matter.

Agenda 3 To consider and approve the Company's Statement of Financial Position and Profit and Loss Statement for the Accounting Period ended 31 December 2016

The Chairman appointed Mr. Pisan Ratchakitprakarn, Managing Director to present the details of the Company's Statement of Financial Position and Profit and Loss Statement for the Accounting Period ended 31 December 2016, details of which were appeared in the 2016 Annual Report distributed to the shareholders together with the Invitation to this Meeting which can be summarized as follows:-

Details	Amount (Baht)
Total Assets	3,260,206,450.02Baht
Total Liabilities	1,160,703,097.44 Baht
Total Revenues	965,490,104.84 Baht
Net Profit	143,911,298.73 Baht
Earnings per share	0.46 Baht

The Chairman invited the shareholders to raise question, express an opinion or suggestion.

There was no question being raised, thus, the Chairman requested the Meeting to consider and approve the Company's Statement of Financial Position and Profit and Loss Statement for the Accounting Period ended 31 December

In this regard, The Chairman informed that this agenda shall comprise a majority vote of shareholders attending the meeting and casting their votes.

Resolution: The Meeting considered the matter and resolved with the majority votes of the total number of votes of the shareholder attending the Meeting and casting their votes to approve the Company's Statement of Financial Position and Profit and Loss Statement for the Accounting Period ended 31 December 2016 as proposed with the following votes:

Approved	327,021,034	Votes	Percentage of total votes	100.00
Disapproved	-	Votes	Percentage of total votes	-
Abstained	-	Votes	Percentage of total votes	-
Voided	-	Votes	Percentage of total votes	-

Remark: In this agenda, 1 more shareholder holding 100 shares attending the meeting; therefore, there were 176 shareholders attending the meeting in total holding the shares for 327,021,034 shares

Agenda 4 To consider and approve the appropriation of legal reserve and dividend payment for 2016

The Chairman appointed Mr. Pisan Ratchakitprakarn, Managing Director to present the details of the appropriation of legal reserve and dividend payment.

Mr. Pisan Ratchakitprakarn informed that according to the Company's policy to pay dividend of no less than 25% of its separated net profit after deduction of tax and reserves (if any). However, the dividend payment shall be changed depending upon the Company's operation, financial statements, liquidity, and necessity of the working capital usage, investment plan, business expansion, market environment, suitability, and other factors relating the operation and management under the condition that the Company has enough cash for business operation. Such actions must be done at the best benefit of shareholders in accordance with the Board of Directors and/or the shareholder agreement as per the Public Company Act B.E. 2535 Section 115 and Section 116, and the Company's Article of Associations No. 38 and No. 40 that set aside the condition of dividend payment as follows:-

(1) Dividend cannot be divided from any other type of cash, except profit. Dividend shall be divided per share – equally,

(2) Dividend payment must be approved by the Shareholder's Meeting,

(3) Directors shall eventually pay interim dividend to shareholders when the Company has enough profit and must report to shareholders in the next meeting,

(4) The Company is required to set aside the reserve no less than 5% out of the annual net profit deducting from unappropriated retained earnings (if any) until the reserve is no less than 10% of the registered capital

After that the Chairman requested the Meeting to consider and approve the appropriation of legal reserve and dividend payment for 2016 as follows:-

(1) Appropriated of the separated net profit for 2016 at the amount of THB 119,500,413.43 (Baht One Hundred Nineteen Million Five Hundred Thousand and Four hundred Thirteen and Forty Three Satang) to be the legal reserve for 5% of the net profit at the amount of THB 7,500,000 (Baht Seven Million Five Hundred Thousand),

(2) The 2016 Annual Dividend Payment is at THB 0.25 per share (Twenty Five Satang) for 431,600,000 shares, totaling of dividend payment for THB 107,900,000 (Baht One Hundred and Seven Million Nine Hundred Thousand). In addition, the Company will pay to shareholders whose names are appeared on the registered book as at 17 March 2017 (Record Date) and will conclude the shareholders' names as per Section 225 of the Public Company B.E. 2535 for book closing on 20 March 2017 and fix the dividend payment date on 8 May 2017

Details	2016
1. Net Profit (Baht)	143,911,298.73
2. No. of shares	431,600,000 Shares
3. Dividend payment (Baht/Share)	0.25
4. Total of dividend being paid (Baht)	107,900,000
5. Dividend Payment Ratio	90.29 %

The Chairman invited the shareholders to raise question, express an opinion or suggestion.

There was no question being raised, thus, the Chairman requested the Meeting to consider and approve the appropriation of legal reserve and dividend payment for 2016.

In this regard, The Chairman informed that this agenda shall comprise a majority vote of shareholders attending the meeting and casting their votes.

Resolution: The Meeting considered the matter and resolved with the majority votes of the total number of votes of the shareholder attending the Meeting and casting their votes to the appropriation of legal reserve and dividend payment for 2016 as proposed with the following votes:

Approved	327,021,034	Votes	Percentage of total votes	100.00
Disapproved	-	Votes	Percentage of total votes	-
Abstained	-	Votes	Percentage of total votes	-
Voided	-	Votes	Percentage of total votes	-

Agenda 5 To consider and approve the election of the Company's directors to replace of those who will retire by rotation for 2017

The Chairman appointed Mr. Pisan Ratchakitprakarn, Nomination and Remuneration Committee Member to present the details of the election of the Company's directors to replace of those who will retire by rotation for 2017 and ran the Meeting on his behalf.

According to The Principal of Good Corporate Governance and to allow the shareholders to consider this matter independently, the three retired directors left the meeting room.

Pursuant to the Public Company Act B.E. 2535 Section 71 and the Company's Article of Associations No. 15, at every annual general meeting of shareholders, one-thirds (1/3) of the directors must retire from office. If the number of director is not at (1/3), directors must retire closet to the ratio (1/3). Directors who will retire in the first and the second year after being listed must draw lots. In the next year, directors who are in the longest terms will retire and be re-elected. The directors who will retire by rotation were as follows:-

1. Mr. Piphat Ratchakitprakarn Chairman
2. Mr. Thatree Kerdboonsong Director
3. Mrs. Tippawan Potayaporn Independent Director / Audit Committee Member /
Nomination and Remuneration Committee Member

The Nomination and Remuneration Committee Meeting No. 2/2016 held on 20 December 2016 excluding the directors who are at the conflict of interest in this agenda, had considered the suitability of the persons who will be elected to be the directors by considering other important factors e.g. qualifications to be the directors in accordance with the Public Company Act B.E. 2535, moral, ethics, knowledge, ability, expertise, and experience and suitability in various fields of being the directors and the continuation of working and performance. The committee resolved to propose the Board of Directors to then present to the 2017 Annual General Meeting of Shareholders to consider and approve the election of the directors who are

retired by rotation and re-elect them to be the directors of the other term including other positions in the sub-committee as follows:-

1. Mr. Piphat Ratchakitprakarn Chairman
2. Mr. Thatree Kerdboonsong Director
3. Mrs. Tippawan Potayaporn Independent Director / Audit Committee Member /
Nomination and Remuneration Committee Member

In addition, the three directors have the qualification in line with the Public Company Act B.E. 2535 and the laws on securities and the stock exchange. In addition, they all are knowledgeable, capable, expertise, and full of experience and contribution time to the best benefits of shareholders, and stakeholders; therefore, they are suitable to be the Company's directors. Besides, Mrs. Tippawan Potayaporn who was proposed to be the independent director, has independent opinion and abide by laws, regulations, related rules and regulations to the best benefit of shareholders

Mr. Pisan Ratchakitprakarn invited the shareholders to raise or express any question, opinion or suggestion.

No question was raised, He then requested the Meeting to approve individually the election of the Company's directors to replace of those who will retire by rotation for 2017.

In this regard, Mr. Pisan Ratchakitprakarn informed that this agenda shall be approved by the majority votes of shareholders attending the meeting and having the right to vote.

Resolution: The Meeting considered the matter and resolved to approve individually the election of the Company's directors to replace of those who will retire by rotation for 2017 with the following votes:

1. Mr. Piphat Ratchakitprakarn

The Meeting considered the matter and resolved with the majority votes of the total number of votes of the shareholder attending the Meeting and casting their votes on the re-election Mr. Piphat Ratchakitprakarn, Chairman for another terms with the following votes:

Approved	258,505,834	Votes	Percentage of total votes	100.00
Disapproved	-	Votes	Percentage of total votes	-
Abstained	-	Votes	Percentage of total votes	-
Voided	115,200	Votes		

2. Mr. Thatree Kerdboonsong

The Meeting considered the matter and resolved with the majority votes of the total number of votes of the shareholder attending the Meeting and casting their votes on the re-election Mr. Thatree Kerdboonsong, Director for another terms with the following votes:

Approved	327,021,034	Votes	Percentage of total votes	100.00
Disapproved	-	Votes	Percentage of total votes	-
Abstained	-	Votes	Percentage of total votes	-
Voided	-	Votes		

3. Mrs. Tippawan Potayaporn

The Meeting considered the matter and resolved with the majority votes of the total number of votes of the shareholder attending the Meeting and casting their votes on the re-election Mrs. Tippawan Potayaporn, Independent Director, Audit Committee Member, and Nomination and Remuneration Committee Member for another terms with the following votes:

Approved	327,021,034	Votes	Percentage of total votes	100.00
Disapproved	-	Votes	Percentage of total votes	-
Abstained	-	Votes	Percentage of total votes	-
Voided	-	Votes		

After that, the officer invited the three directors return to the meeting room.

Agenda 6 To Consider and Approve the Remuneration of the Director and Sub-Committee for 2017

The Chairman appointed Mr. Chatchai Srithipphayaraj, Nomination and Remuneration Committee Member to present the details of the Remuneration of the Director and Sub-Committee for 2017.

The Company's Articles of Association No. 34 stated that directors have the rights to receive the remuneration in forms of cash, meeting allowance, bonus, and other benefits in accordance with the Articles of Association, the determination of the shareholders' meeting in exact amount or the agreement set forth from time to time or until any changes being made. In addition, directors have the rights to receives allowance, and other benefits as per the company's regulation.

The Nomination and Remuneration Committee Meeting No. 1/2017 held on 21 February 2017 and the Board of Directors Meeting No. 2/2017 held on 3 March 2017 had considered such remuneration regarding the suitability, responsibility in relation to the remuneration and the company overall operation comparing with other companies in similar business and similar size. The committee resolved to propose the Board of Directors to then present to the 2017 Annual General Meeting of Shareholders to approve the

remuneration not exceeding THB 6,000,000 (Baht Six Million) which comprises of monthly remuneration, meeting allowance, and bonus Details of proposed monthly remuneration and meeting allowance are as following:-

Position	Types of Remuneration	
	Monthly Remuneration (Baht)	Meeting Allowance (Baht / Time)
The Board of Directors		
- Chairman	50,000	5,000
- Director	15,000	5,000
The Audit Committee		
- Chairman of Audit Committee	10,000	2,500
- Audit Committee Member	5,000	2,500
Executive Committee		
- Chairman of Executive Committee	30,000	2,500
- Executive Committee Member	5,000	2,500
Nomination and Remuneration Committee		
- Chairman of Nomination and Remuneration Committee	5,000	2,500
- Nomination and Remuneration Committee Member	2,500	2,500
Risk Management Committee		
- Chairman of Risk Management Committee	N/A	N/A
- Risk Management Committee Member	N/A	N/A

Remark: Risk Management Committee will not receive the remuneration as they are the executive.

The Chairman invited the shareholders to raise or express any question, opinion or suggestion.

No question was raised, he then requested the Meeting to fix the remuneration of the Directors and Sub-Committee for 2017.

In this regard, the Chairman informed that this agenda should be approved by the votes of no less than second-third of shareholders attending the meeting and having the right to vote.

Resolution: The Meeting considered the matter and resolved with the majority votes of the total number of votes of the shareholder attending the Meeting and casting their votes on the remuneration of the Directors and Sub-Committee for 2017 with the following votes:

Approved	233,631,034	Votes	Percentage of total votes	100.00
Disapproved	-	Votes	Percentage of total votes	-
Abstained	-	Votes	Percentage of total votes	-
Voided	-	Votes		

Agenda 7 To consider and approve the Appointment of the Company's auditor and fix the remuneration for 2017

The Chairman appointed Mrs. Tippawan Potayaporn, Audit Committee Member to present the details of the Appointment of the Company's auditor and fix the remuneration for 2017.

The Public Company Act B.E. 2535 Section 120 and Section 121 as well as the Company Articles of Associations No.32 had determined that the Annual General Meeting of Shareholders appointed the annual auditor. Shareholders may appoint the existing auditor and have the shareholders determined the remuneration fee. However, the auditor must not be the director, staff, employee, or any other persons in the company.

According to the Audit Committee's Meeting No. 1/2017 held on 21 February 2017 and the Board of Directors Meeting No. 2/2017 held on 3 March 2017 had considered and selected the Company's auditor by consideration on the performance, the independence of the auditor and its remuneration, and provided the opinion to the Board of Directors to propose the appointment of one of the following auditors from DIA International Audit Co., Ltd. be the auditors for the Company and its subsidiary for 2017

1. Mrs. Suvimol Chrityakierne CPA No. 2982, and/or (Has been the Company's auditor with signatory to the Company Financial Statements for 2 years since 2015-2016)
2. Ms. Somjintana Pholhiranrat CPA No. 5599 (Has never been the Company's auditor with signatory to the Company's Financial Statements)
3. Ms. Supaporn Mangjitr CPA No. 8125 (Has never been the Company's auditor with signatory to the Company's Financial Statements)
4. Mr. Nopparerk Pitsanuwongse CPA No. 7764 (Has been the Company's auditor with signatory to the Company's Financial Statements for 2 years during 2013-2014)

Mrs. Suvimol Chrityakierne has been the Company's auditor with signatory to the Company financial Statements for 2016 and her performance is acceptable. Thus, the proposed auditor has no relation and / or conflict of interest with the Company and its subsidiary, executives, major shareholders or related with such persons.

In addition, The Board of Directors proposed to fix the remuneration for the auditor for 2017 which is increased from the previous year for the amount of THB 145,000 (Baht One Hundred and Forty Five Thousand) or increased by 9.06%

2017 Auditor Fee

Company	Auditor Fee	
	<u>2016</u>	<u>2017</u>
AMA Marine Public Company Limited	1,155,000 Baht	1,200,000 Baht
AMA Logistics Company Limited	300,000 Baht	400,000 Baht
Total	1,455,000 Baht	1,600,000 Baht

Remarks: The auditor fee includes the Quarterly Review Instructions provided to PTG Energy Public Company Limited. The miscellaneous expenses relating the operation comprises of allowance, traveling expense, overtime, international calls, and accommodation (in case of staying overnight or up-country working) will be collected.

The Chairman invited the shareholders to raise or express any question, opinion or suggestion.

No question was raised, he then requested the Meeting to approve the Appointment of the Company's auditor and fix the remuneration for 2017.

In this regard, the Chairman informed that this agenda should be approved by the majority votes of shareholders attending the meeting and having the right to vote.

Resolution: The Meeting considered the matter and resolved with the majority votes of the total number of votes of the shareholder attending the Meeting and casting their votes on the Appointment of the Company's auditor and fix the remuneration for 2017 with the majority votes

The votes for this agenda were as follows:

Approved	327,025,034	Votes	Percentage of total votes	100.00
Disapproved	-	Votes	Percentage of total votes	-
Abstained	-	Votes	Percentage of total votes	-
Voided	-	Votes		

Remark: In this agenda, 1 more shareholder holding 4,000 shares attending the meeting; therefore, there were 177 shareholders attending the meeting in total holding the shares for 327,025,034 shares.

Agenda 8 Other matter (if any)

The Chairman invited the shareholders to propose other matter for consideration, raise or express any question, opinion or suggestion.

No queries were made by any shareholders. The Chairman then thanked shareholders for attending the meeting.

The Meeting was adjourned at 15.25 hrs.

(Mr. Piphat Ratchakitprakarn)
Chairman of the Board of Directors

Minutes taken by

(Mr. Sakchai Ratchakitprakarn)

Corporate Secretary

Minutes Taker