

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of Ama Marine Public Company Limited No. 03/2019 held on 18 April 2019 resolved the meeting's resolutions in the following manners:



~~Appointment of the audit committee~~/Renewal for the term of audit committee:



Chairman of the audit committee



Member of the audit committee

As follows:

(1) Ms. Tippawan Potayaporn Member of the Audit Committee

(2) Mr. Chatchai Srithippayaraj Member of the Audit Committee

(3)

(4)

, the appointment/renewal of which shall take an effect as of 18 April 2019....



Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

..... -No Change-

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, the determination/change of which shall take an effect as of

The audit committee is consisted of:

1. Chairman of the audit committee Mr. Manit Nitiprateep

remaining term in office 1 year

2. Member of the audit committee Ms. Tippawan Potayaporn

remaining term in office 3 years)

3. Member of the audit committee Mr. Chatchai Sritippayaraj

remaining term in office 3 years

Secretary of the audit committee Mrs. Duangsamorn Nutprasasn

Enclosed hereto are 2 copies of the certificate and biography of the audit committee. The audit committee number 1 have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

(1) Financial Reports

- (1.1) Ensure that the Company has suitable process to prepare and disclose information in the financial reports which is accurate, complete, adequate, trustworthy and timely by coordinating with the Company's auditor and managers who are responsible for preparation of quarterly and yearly financial statements;

(2) Connected transactions and transactions which may lead to conflicts of interest

- (2.1) Review all connected transactions or transactions that may lead to conflicts of interest to ensure that they are in compliance with the laws and SET regulations, rationale and for the highest benefit of the Company;
- (2.2) Review the disclosure of the Company's information relating to the connected transactions or transactions that may lead to conflicts of interest, is accurate and complete;

(3) Internal Control

- (3.1) Ensure that the Company has sufficient and effective internal control system;
- (3.2) Review the audit report and recommendations prepared by the auditor, internal audit team or the external internal control advisor; and propose to the management the advices to implement or improve the existing system as per the recommendations; and to monitor the implementation and result as agreed;

(4) Internal Audit

- (4.1) Ensure that the independence of internal audit team and the effective internal audit process;
- (4.2) Review the structure and activities of the internal audit team or the internal audit company and approve the charter of internal audit team or the internal audit company;
- (4.3) Jointly consider and approve the appointment, promotion, transfer, demotion or dismissal, as well as determine and adjust the remuneration of internal audit managers or the internal audit company to ensure the independence of this function;
- (4.4) Jointly review the internal audit plan with the internal audit managers or the internal audit company especially the parts which relate to internal control system and financial management process;
- (4.5) Consider, provide opinions and observations of the budget and capacity of the internal audit team or the internal audit company to propose to the management for approval;
- (4.6) Consider the audit plans and related scope of the internal audit team, the Company's auditor and the internal audit advisor (if any) to ensure synchronization with no redundancy.

(5) Company Audit

- (5.1) Consider, select and nominate the independent auditor office and propose the audit fee by ensuring that it is reputable, trustworthy, experienced, resourceful and has satisfactory performance in the past; consider and propose the withdrawal of the audit office when necessary to the Board of Directors for consideration and approval;
- (5.2) Review the audit scope and methodology proposed by the auditor and consider the reason of changes in the audit plan (if any changes);
- (5.3) Make recommendations to the auditor, during the auditing period of the Company and its subsidiary, to review or audit any transactions which the committee considers necessary and material;
- (5.4) Review the Auditor report and propose to the management for improvement and follow-up the implementation to rectify the audit findings
- (5.5) Consider the sufficiency and efficiency of the coordination among the Company's auditor and internal audit team;
- (5.6) Be promptly acknowledged if the auditor discovers any suspicious circumstance that the Managing Director or any person responsible for the Company's operation violates the provisions of the Securities & Exchange Act such as Section 281/2 paragraph 2, Section 305, 306, 308, 309, 310, 311, 312 or 313. When notified by the auditor, the Committee shall proceed the audit process promptly and submit the preliminary audit report to SEC Office and the Audit firm within 30 days after being notified by the auditor.

(6) Compliance with related laws and regulations

- (6.1) Review to ensure the Company's compliance with the Public Limited Company Act, Securities and Exchange Act, rules and regulations of the Stock Exchange of Thailand and laws relating to business of the Company.

(7) Report of the Audit Committee

- (7.1) The Audit Committee shall submit a report on the Committee activities to the Board of Directors for acknowledgement and consideration at least once per quarter;
- (7.2) Prepare the annual report of the Audit Committee with mandatory details prescribed by the Stock Exchange of Thailand; the report shall be signed by the Chairman of the Audit Committee and disclosed in the Company's annual report;
- (7.3) While performing its duties, if the Audit Committee discovers or suspects any following transactions or activities which may have material impact on the financial status or operating result of the Company, the Committee shall report the findings to the Board of Directors to take remedial actions within the time frame that the Committee considers appropriate:-

(7.3.1) Transaction which cause conflicts of interest;

(7.3.2) Fraud or irregularity or material deficiency in the internal control system;

(7.3.3) Suspected infringement of the law on securities and exchange, the regulations of the Stock Exchange of Thailand or the laws relating to the Company's business.

(7.4) In the event that the Board of Directors or the management do not rectify the transactions or the activities as described in item (7.3.1) (7.3.2) and (7.3.3) above, within the appropriate time frame, any Audit Committee member may report such transactions or activities to the Office of the Securities and Exchange Commission or the Stock Exchange of Thailand.

(8) Good Corporate Governance

(8.1) Review and ensure that the Company has a proper process to continuously improve the good corporate governance; and provide guidelines and recommendations which are necessary for the improvement;

(8.2) Put priority on and support the Company's good governance by including the topic of good corporate governance in the permanent agenda of the Board meeting and the AGM;

(8.3) Follow-up with related parties to ensure that the Chairman of the Audit Committee receives the copy of the connected transaction report according to Section 89/14 of Securities and Exchange Act from the Company Secretary within 7 working days after the Company receives such report.

(9) Risk Management

(9.1) Review to ensure that the Company has a proper, effective, efficient and standardized risk management process;

(9.2) Jointly work with the Risk Management Committee, the Risk Management Taskforce and the management to consider and give opinions in the risk report and the progress report of the Company's risk management program.

(10) Other responsibilities

(10.1) Perform other activities assigned by the Board of Directors with endorsement from the Audit Committee, given that the Audit Committee has a responsibility to perform its duties with responsibilities designated by the Board of Directors and that the responsibilities of every activity of the Company that deals with external parties remain the responsibilities of the Board of Directors as a whole;

(10.2) At least once a year, review and revise the Charter of Audit Committee to be up-to-date and suitable with the Company's business environment and propose to the Board of Directors for consideration and approval;

(10.3) Perform any additional duties according to the notifications and announcements of the Stock Exchange of Thailand.

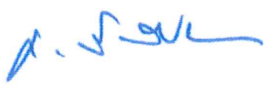
The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand



Signed  Director

(Mr. Choosak Pooshutvanitshakul)

Signed  Director

(Mr. Pisan Ratchakitprakarn)