



บริษัท อาม่า มารีน จำกัด (มหาชน)
AMA MARINE PUBLIC CO., LTD.

ทะเบียนเลขที่ 0107559000231

NO.CS/EL/AMA013/2018

August 8, 2018

Subject: Clarification on changes in 2Q2018 Operating Results more than 20%

To: The President
The Stock Exchange of Thailand

In 2Q2018, the consolidated financial statements of AMA Marine Public Company Limited ("the Company") and its subsidiary represented a profit of THB 24.19 million, decreased by 34.34% YoY.

The Company would like to clarify the change more than 20% of the operation results as follows;

- Consolidated revenues of the Company and its subsidiary posted at Baht 440.56 million, increased of Baht 104.71 million or 31.18% YoY due to the expansion of tanker's fleet (from 9 vessels to 11 vessels with a total dead weight of 96,202 metric tonnes) and tank truck's fleet (from 125 to 150 trucks with a total capacity of 6.75 million liters).
- In 2Q2017 and 2Q2018, the company and its subsidiary's gross profit was at Baht 87.90 million and Baht 79.74 million or 26.17% and 18.10% of the service revenues respectively. The gross profit margin decreased from the same period last year due mainly to continuously rising oil prices.
- In 2Q2017 and 2Q2018, the Company had a net profit of Baht 36.84 million and Baht 24.19 million, and its net profit margin was 10.97% and 5.49%, respectively. The net profit margin dropped mainly from (1) the continuously rising of oil prices, which is the main cost of shipping services, (2) a loss on foreign exchange of Baht 4.42 million, compared with gain on foreign exchange of Baht 4.56 million in the same period last year and (3) higher financing costs from business expansions.

Please be informed accordingly.

Yours Sincerely,

AMA Marine Public Company Limited

(Mr. Pisan Ratchakitprakarn)

Managing Director